

News for Immediate Release January 14, 2004

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DWR Releases Request for Proposals -Energy Purchase, Sales, Exchange and Options

SACRAMENTO - The California Department of Water Resources is soliciting proposals concerning energy requirements for the State Water Project (SWP) for 2005 and beyond. The RFP solicits proposals for four separate energy transaction types:

- a) **Purchase** of energy to meet portions of its power requirements for the State Water Project (SWP) during the off-peak and shoulder hours.
- b) **Sale** of energy that is surplus to SWP operational needs during the superpeak hours.
- c) **Exchange** of energy that is surplus to SWP operational needs during the super-peak periods, for return during off-peak and/or shoulder hours.
- d) **Power Purchase Call Option** for potential energy needs, and **Power Sale Put Option** for potential surplus SWP energy.

Proposals will be accepted for one, two, three or all four of the transaction types. Bidders may propose alternate products and bids in addition to those specified in this RFP.

The term for Proposals solicited by this RFP is for one calendar year or for three calendar years, both beginning January 1, 2005. This solicitation package is also available on the web site http://www.swpao.water.ca.gov/rfp 2005/rfp 2005.html.

The credit rating for CDWR-SWP Water System Revenue Bonds is "AA" from Standard & Poor's Rating Group (a division of McGraw-Hill, Inc.) (S&P) and "Aa2" from Moody's Investor Services, Inc. (Moody's).

Proposals deadline is February 9, 2004.

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The Department of Water Resources operates and maintains the State Water Project, provides dam safety and flood control and inspection services, assists local water districts in water management and water conservation planning, and plans for future statewide water needs.

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